

Sky Harbor Homeowners Association
Profit and Loss Statement
April 1, 2008 - February 22, 2009

Beginning Cash Balance **\$ 6,245.23**

Revenue

2007-2008 Annual Dues (paid in full) \$ 8.35

2008 - 2009 Annual Dues (\$350 outstanding) \$ 11,850.00

Total Revenue **\$ 11,858.35**

Expenditures

Meeting room rental \$ 55.00

Cushion for discretionary spending \$ 42.44

Landscaping maintenance \$ 4,485.35

Legal Fees \$ 700.00

Liability Insurance \$ 1,077.00

PO Box Rental \$ 38.00

Postage, envelopes, and sandwich boards \$ 12.31

Quickbooks Online \$ 269.46

Taxes and licenses \$ 10.00

Total Expenditures **\$ 6,689.56**

Ending Cash Balance **\$ 11,414.02**

Sky Harbor Homeowners Association

Approved Budget

April 2008 - March 2009

Landscaping	\$ 6,000.00
Liability Insurance for Officers and Directors	\$ 1,800.00
Legal	\$ 200.00
Quickbooks Online	\$ 250.00
Postage, envelopes, sandwich boards	\$ 100.00
Printing and Paper	\$ 100.00
Meeting Room Rental	\$ 80.00
PO Box	\$ 29.00
Trail Maintenance	\$ 900.00
Reserves for unexpected expenses	\$ 2,191.00
Cushion for discretionary spending	\$ 750.00
Total	\$ 12,400.00
Divided by 62 Homes per year	\$ 200.00